--------------------------------------------------------------------------------------------------------- HP 2004

Letter from Carly Fiorina

HP is well known for its role in the creation of Silicon Valley as well as the role we have played through the years in pioneering many of the practices that have come to define corporate and social responsibility. HP was among the first companies to provide profit sharing, to match employee charitable contributions, to offer flex-time and to create a corporate code of conduct. As far back as the 1950s, HP was one of the first companies to provide employees with paid time off for community service, and later one of the first to make recycling a fundamental part of our operations. We even helped invent casual Fridays.

In part, we’ve tried to take a larger role in the world because we have always believed that great organizations are defined not simply by their capabilities, but by their character. HP has built a global organization loaded with talent and innovative capability. We believe that it should be used not only for making a profit, but making a difference as well.

We’ve learned a lot through the years about the role corporations can play. We’ve learned that integrating environmentally smart practices across the life of a product – from design to end-of-life – can save money while helping to save the Earth. We’ve learned that financial capital alone is not the greatest asset that companies like HP bring to the developing world today. Rather, it’s human capital – our knowledge and experience, and our ability to collaborate with a wide range of partners to maximize our impact. Above all, we have learned the power of technology to unlock the great potential of individuals and communities.

We think of global citizenship broadly, as you’ll see in this report. At the same time, we recognize the importance of establishing clear priorities to focus our efforts. Our priori- ties reflect pressing challenges facing the information technology industry: addressing electronic waste, raising global social and environmental supply chain standards and increasing access to information technology.

We made progress in 2003 in each of these areas. We recycled more than 100 million pounds of electronic products and supplies in 2003, raising our total to a half billion pounds since 1987. Our goal is to double that to 1 billion pounds by 2007. This year, we worked with our largest 50 suppliers to improve social and environmental conditions in their manufacturing facilities. We plan to engage a total of 500 suppliers by 2006. We increased access to technology in 20 countries across five continents through our e-inclusion projects. In this coming year, we will build on what we’ve learned to touch even more people around the world.

We don’t have all the answers, but we do understand that addressing these challenges requires new approaches and collaboration – across the industry and with multilateral organizations, governments and NGOs. Together, we will continue to define global citizenship and the role of corporations in the 21st century.



Sincerely,

Carleton S. Fiorina

Chairman and Chief Executive Officer

--------------------------------------------------------------------------------------------------------- HP 2005

Letter from Debra Dunn

In his memoirs, Dave Packard recalled an industry conference he was invited to address in the 1940s. He took the opportunity to assert his belief that building long-term shareowner value didn’t simply require focusing on making a profit, but making a contribution. That as a business, HP had important responsibilities to its employees, its customers, its suppliers, and to the welfare of society at large, which in turn would help build a stronger company that would help drive financial performance. To his surprise and disappointment, most of the others disagreed with him.

Six and a half decades later, the idea that companies can build shareowner value by striving to make both a profit and a contribution is not just a cornerstone of good corporate citizenship; it is still the foundation of everything we do at HP. Whether it’s upholding high standards of transparency and accountability, vigorously managing our performance in environmental sustainability and human rights, or using technology to provide opportunity in underserved markets, it is our goal to build trust by leaving each community in which we do business better for our presence.

Some see this work as charity, philanthropy, or an allocation of resources that could better be donated by shareowners themselves. But to us, it is a vital investment in our future, essential to our top-line and bottom-line business success. What we have learned over time is that the work we are doing around the world to advance social and economic development and environmental sustainability is not separate from our long-term business goals, but fundamental to them. In the 21st Century, global citizenship is not just a corporate responsibility, but also a prime business opportunity to grow our company in new ways.

Last year presented us with many unique opportunities to demonstrate this connection between our long-term business goals and our commitment to global citizenship. This report documents progress against our priorities established in 2004: addressing electronic waste, raising global supply chain standards and increasing access to information technology in underserved markets.

In 2004, we partnered with leading retailers in the United States and Europe to launch the first free, in-store electronics recycling program, which helped us to recycle more than 120 million pounds of electronic products and supplies during the year. These efforts propelled us towards our goal of recycling 1 billion pounds of electronic products and supplies by the end of 2007.

In 2003, we worked with our largest 50 suppliers to improve social and environmental conditions across our global supply chain. In 2004, we completed assessments with 213 suppliers, far exceeding our goal of 100 suppliers. We also realized that raising social and environmental standards and performance is an industry challenge that requires cooperation, not competition. Thus, working together with numerous suppliers and technology companies—including our principal competitors—we championed the Electronic Industry Code of Conduct.

We increased access to technology in 53 countries across six continents through our e-inclusion and education initiatives. In early 2005, we will announce a new e-inclusion program designed to accelerate enterprise and entrepreneurship, and thereby stimulate economic growth.

Our long-standing commitment to global citizenship began with our founders and has been reinforced by each CEO that has led the company. We are focused on making progress towards our goals, trying new approaches, and collaborating with others committed to environmental and social responsibility. HP remains

committed to making a profit and to making a difference for our shareowners and our global community.

Sincerely,



Debra Dunn

Senior Vice President of Corporate Affairs and Global Citizenship

--------------------------------------------------------------------------------------------------------- HP 2006

Q. 제가 드린 파일에도 보시다싶이, HP 2006년 보고서가 두개더라고요… 하나는 ‘FY06 Global Citizenship Customer Report’, 또 하나는 ‘2006 Global Citizenship Report’ 인데 어떤 보고서를 택해야 할지 잘 모르겠네요. 확인 부탁드려요~

‘2006 Global Citizenship Report’

Letter from Mark Hurd

Chief Executive Officer and President

HP is committed to being a leader on matters of global citizenship. First, we will continue to do our best to protect the environment. Second, we will run our business with the utmost integrity. And third, we will work to improve the lives of the people in the communities in which we operate. In 2005, HP made some company-wide changes to improve our ability to grow and scale profitably. Keeping HP financially healthy is a fundamental prerequisite to being a valuable global citizen.

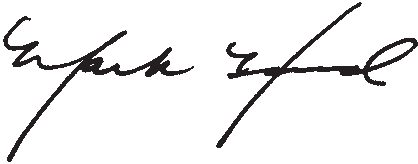
In support of protecting the environment, today HP offers recycling programs in over 40 countries. HP has recycled more than 750 million pounds of products and supplies since our recycling program began in 1987. And, the momentum for these programs is accelerating. In 2005, our overall recycling rate increased by 17 percent over 2004.

HP prides itself on conducting business with integrity. This is core to our company values, because it’s not just what we do that is important, but also how we do it. We take our standards of business conduct policies seriously, and we expect all HP employees to adhere to them. Furthermore, we expect the same ethics, labor practices and operational integrity from every partner and contractor with whom we work around the world.

In the wake of some unprecedented natural disasters, HP employees showed their compassion for their fellow citizens. For example, immediately after the Asian Tsunami and Hurricane Katrina, many Hewlett-Packard employees phys- ically traveled to provide aid; volunteered their time and expertise to get these communities back up and running; and also donated and raised money for relief. HP matched employee contributions dollar for dollar, offered paid time off for volunteering, and donated services and equipment.

As mentioned in 2005, we made some company-wide changes to improve our operations. While these changes are never easy, we have done our best to conduct them with care, integrity and respect. We streamlined HP’s operating model by consolidating some core functions such as human resources, IT, and finance. We announced a reduction of our global workforce by approximately 15,300 people. We folded our commercial sales organization and responsibility for each respective customer segment, directly into the most appropriate business group. We moved accountability for regional operations closer to our customers in each geography. Our overall objective is to create a more focused company, with clearer accountability and greater financial success.

We at Hewlett-Packard are proud of our global citizenship efforts in 2005 and of our commitment to this important work. And, we will continue to expend every ounce of effort to make sure that we live up to every one of our commitments to our customers, our partners, our employees, our stockholders and the communities in which we operate.



Sincerely,

Chief Executive Officer and President

‘FY06 Global Citizenship Customer Report’

Letter from Mark Hurd

Chairman, Chief Executive Officer and President

HP made solid progress in 2006 toward our goal

of becoming the world’s leading IT company through our aim of simplifying our customers’ experiences with technology and helping them do what they want to do from wherever they are.

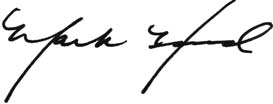
Being a leading company starts with strong financial performance. In fiscal 2006, HP revenue increased 6 percent to $91.7 billion and non-GAAP earnings per share increased 46 percent to $2.38. And we achieved the most balanced profit mix by business group and region that HP has seen in years.

It also means leading in citizenship. HP has a long-standing commitment to operate with the highest standards of ethics and integrity. Our failure to meet our own principles during an HP investigation into leaks of sensitive company information has led us to redouble our commitment to adhere to our core values, high standards of ethics, privacy and other aspects of global citizenship. To that end, we will continue to build on our legacy of responsible conduct and sound corporate governance across the company and wherever we do business.

The way we see it, global citizenship and business success go hand in hand. In fact, global citizenship is the “hidden component” in HP products—embedded in our design

and engineering, including accessibility, energy efficiency and recycling. It’s also an important part of how we operate our business, from responsible supply chain management to the steps we’re taking to reduce our own environmental footprint. HP’s global citizenship efforts are further reflected in our continued support for the UN Global Compact.

We’re building on a long history of investing in communities around the world and addressing issues of concern to our customers and other stakeholders. Our priorities are supply chain responsibility, energy efficiency and product reuse and recycling. We concentrate on these subjects in this report, which has been developed to show how our global citizenship work helps customers achieve their objectives.



Sincerely,

Mark Hurd

Chairman, Chief Executive Officer and President

--------------------------------------------------------------------------------------------------------- HP 2007

Letter from Mark Hurd

Chairman, Chief Executive Officer and President

HP’s employees delivered an impressive performance in 2007, and it showed in our results. We surpassed $100 billion in revenue — a first for a technology company. We grew non- GAAP operating profit dollars 30 percent. And we delivered advanced products and services that helped make our customers — from consumers to the largest global companies— more cost efficient, more energy efficient and more productive.

As much progress as we’ve made, we still have work to do. We’re not satisfied to be a world class company. We want to be the world leader — not only in our market and financial performance but in our global citizenship activities as well. HP is keenly aware of our responsibilities as a global citizen. We do business across most countries and markets in the world, and we know that our policies and practices — from our ethics and governance to energy and the environment — have an impact far outside the confines of our business. To us, global citizenship is not just an important business initiative; it is a statement of our values, a measure of our commitment to society and the planet we all share, and the foundation for responsible leadership in an increasingly interdependent world. To that end, HP continues to support the UN Global Compact, the world's largest, global corporate citizenship initiative.

Our three global citizenship priorities — supply chain responsibility, climate and energy, and product reuse and recycling — are more critical than ever to our business success. These are the areas that reflect growing customer demands and where we can make the greatest contribution.

**Supply chain responsibility**

We work closely with our suppliers in one of the largest global supply chains in the IT industry to promote improved social and environmental practices, touching the lives of more than 400,000 workers around the world. We ask our suppliers to uphold the same rigorous standards to which we hold ourselves. To support greater accountability and transparency, HP this year is disclosing our list of top tier suppliers. We believe we are the first in our industry to do so.

**Climate and energy**

Climate change represents one of the most daunting challenges facing our planet. HP is at the forefront of providing products and solutions for an increasingly energy-efficient, low-carbon world. That starts with reducing our own impact on the environment as well as the impact of our products. For example, we are expanding our use of renewable energy, including solar power for our San Diego facility and wind power for several of our facilities in Ireland. And we are designing carbon reduction and energy efficiency into our products and solutions, from the data center to the desktop, mobile devices and digital printing. HP solutions such as Dynamic Smart Cooling can save up to

40% in data center cooling costs.

We are more than two years ahead of schedule in meeting our commitment to cut the combined energy consumption and associated greenhouse gas emissions of HP operations and products to 20 percent below 2005 levels by 2010 — so we’ve raised our goal to 25 percent. We’re also

researching the development of low-carbon solutions that will help reduce climate impact in other parts of the economy and collaborating with other companies, policy makers and non-governmental organizations to develop effective responses to combat climate change.

**Product reuse and recycling**

HP has long been a leader in helping companies, organizations and consumers responsibly dispose of IT products and supplies — part of our effort to enable a simplified technology experience. We are continually working to make our products easier to reuse and recycle, and to incorporate greater volumes of recycled materials in our products. We exceeded the goal that we set for ourselves of recycling a cumulative one billion pounds of electronic products and supplies by the end of 2007. We plan to recover an additional one billion pounds of electronic products and supplies by the end of 2010.

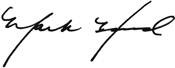
In addition to these priorities, we continue to address other global citizenship areas vital to our business. With the growing challenge to privacy from emerging technologies, HP is pioneering an approach to the protection and responsible use of personal information. This effort goes beyond compliance with the law and our codes of conduct to take into account our values, customer expectations and a range of potential risks.

At the same time, we’re investing in programs that enrich the communities where we work and live around the world. In 2008, we will further align our investments with education, focusing on student achievement and entrepreneurship.

None of our global citizenship success in 2007 would have been possible without the contributions of our 172,000 employees, who provide an endless source of ideas, energy and inspiration. In addition to leading our global citizenship initiatives across the country, their contributions of time, expertise and money (as well as the volunteerism of HP retirees) enrich their local communities.

With our presence around the world and our history of responsible citizenship, HP is in a rare position to help address some of the planet’s most critical challenges — not alone but in partnership with governments, organizations, companies and individuals. I am confident we will meet these challenges the way we have met others — with focus, resolve and ingenuity — to become the global corporate citizen that we aspire to be.

Sincerely,



**Mark Hurd**

Chairman, CEO and President

HP

--------------------------------------------------------------------------------------------------------- HP 2008

Q&A with Mark Hurd

**How does global citizenship contribute to hp’s success?**

Global citizenship helps our success because it’s important to our customers. Customers care about hp’s efforts in areas like climate change and human rights. they also value ways we can help them be more successful. that could mean an energy-efficient data center that cuts costs while reducing their carbon footprint, or a centrally managed printing environment that increases productivity and saves resources. Global citizenship also strengthens our own business in such areas as increasing efficiency, protecting privacy and maintaining trust with our stakeholders.

**What were hp’s notable achievements in global citizenship in 2008?**

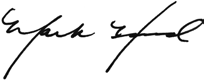
We met or made substantial progress toward nearly all of our global citizenship goals. here are a few achievements that rose to the top: We cut our global greenhouse gas (GhG) emissions from operations 4% compared with 2007 in absolute terms and 13% normalized to revenue. We led our industry in reporting GhG emissions of our first-tier suppliers, representing more than 80% of our total product manufacturing spend. We audited 142 suppliers at 246 facilities for compliance with our code of conduct, and incidences of nonconformance, such as discrimination practices, have been substantially reduced. additionally, we contributed over $46 million in cash and products to transform education through technology, train entrepreneurs and support communities.

**How does global citizenship help hp serve its customers?**

I’ll give you an example. We worked with ups on an innovative device that prints labels directly on packages. by eliminating paper labels, it will create millions in operational cost savings and save over 1,200 tonnes of paper a year. additionally, our asset recovery programs help enterprises responsibly process old it equipment while capturing residual value. beyond environmental initiatives, protecting privacy is another important aspect of global citizenship, and we’ve integrated advanced security technologies across our portfolio. these and other solutions support our strategic commitment to deliver business benefits while helping build a better world.

**What roles do hp employees play in supporting global citizenship at hp?**

Our employees are the energy behind our global citizenship initiatives; they contribute substantial time, energy and money to help communities. more broadly, they reflect the global scope of our business—our efforts to increase the diversity of our workforce will be a growing source of innovation and strength. With the addition of eds, we’ve grown to more than 300,000 people, and i can’t think of an organization with deeper talent or ability to improve how people live and work.



Mark hurd

Chairman, Ceo and president

--------------------------------------------------------------------------------------------------------- HP 2009

*LETTER FROM CEO MARk HURD*

At HP, we are committed to aligning our business goals with our impacts on society and the environ- ment. Global citizenship influences how we run our business, holding us to high standards of integrity, ethics, contribution and accountability in everything we do. Through rigorous internal policies and active engagement with outside stakeholders, we work to ensure that we live up to our ideals.

In 2009, the global economy experienced the worst recession in a generation. At HP, we set a goal of controlling discretionary spending, while keeping the muscle of the organization intact. Thanks to the hard work and talent of HP employees, we were able to maintain forward progress on our core strategy. That includes our commitment to global citizenship, which we believe becomes even more important in difficult times.

With the expansion of our enterprise services capabil- ities, HP can do more than ever to help our customers build sustainable businesses. We are working in areas such as education, healthcare and energy to harness the power of information, using IT to change the equation and help create a more efficient, environ- mentally responsible and equitable world. And in HP Labs, we’re working on the future. Innovations like nano-scale sensors, breakthrough software for analyt- ics and knowledge discovery, and data centers with net-zero environmental impact will be the building blocks of tomorrow’s sustainable society.

We are also improving HP’s own products and operations. Last year, we announced that by the end of 2011, we will reduce the energy consumption and associated greenhouse gas emissions of all HP products combined by 40 percent compared to 2005 levels. We are leveraging the power of our supply chain to protect both the environment and human rights. And through HP’s Office of Global Social Inno- vation, we are developing new ideas and approaches for education and healthcare delivery. Around the world, our efforts are supported by HP employees who volunteer in their local communities and donate in conjunction with HP matching grants to the causes they care about most. At HP, we also recognize that these issues are bigger than any single organiza-

tion can address on its own, so we support the UN Global Compact to promote higher standards and we cultivate partnerships with industry peers, governments and NGOs to achieve our shared objectives.

Together, these coordinated initiatives have helped put HP at the forefront of global citizenship. Corpo- rate Responsibility Magazine recently recognized our efforts with the no. 1 ranking in the annual 100 Best Corporate Citizens List and Newsweek ranked HP as the greenest company among the 500 largest corporations in America.

In the years ahead, we are well positioned to lead the evolution of our industry and create extraordinary opportunities for our customers, our stockholders, our people and the world around us.

--------------------------------------------------------------------------------------------------------- HP 2010

They are also at the heart of an obligation we all share to help create a sustainable global society. I look forward to helping advance HP’s commitment to making a positive difference in the world through our people; our portfolio of products, services and expertise; and our partnerships.

Our workforce of nearly 325,000 talented people is our greatest asset. Through their commitment, HP achieves extraordinary results both in our business and in our communities. With their expertise and innovative drive, we’re pursuing a vision of corporate success that goes beyond just creating value for shareholders—we are helping to create a better world.

We’re also using our position as the world’s largest information technology (IT) company to address some of society’s most pressing challenges. Our strategy is to

use our portfolio and expertise to tackle complex issues— such as improving energy efficiency, enhancing the quality and accessibility of education, and making healthcare more affordable, accessible, and effective. We approach these issues in a holistic way, stretching beyond quick fixes and piecemeal solutions.

We recognize that these problems are too big for any single organization to address alone, so we’re teaming up with partners worldwide to find solutions. We cultivate relationships with diverse stakeholders, such as industry peers, governments, and nongovernmental organizations (NGOs). And to promote higher standards across sectors, we endorse the UN Global Compact.

Throughout this report, you’ll see numerous examples of how HP works with partners to solve tough problems. For instance, the HP Catalyst Initiative is tearing down obstacles that prevent students from learning science, technology, engineering, and math (STEM) by bringing together the world’s best educators to devise new ways of teaching. Through our partnership with the Clinton Health Access Initiative (CHAI), we’re helping to reduce AIDS fatalities by bringing technology and healthcare together in innovative ways. And we’re helping companies decrease their environmental impact through HP Energy and Sustainability Management (ESM), a portfolio of services that enable companies to better manage their use of energy and other natural resources.

Looking back at the milestones we reached in 2010, I’m proud of HP and our employees. HP’s accomplishments span many areas, reflecting the breadth of our business and global scale of our operations. As we look forward, it’s more important than ever for us to maintain our momentum, because the challenges we face—and the opportunities before us—have never been greater.



**Léo Apoth eker**

*president and chief executive officer*

---------------------------------------------------------------------------------- Supplementary Information

Hewlett-Packard is a company with a history of strong global citizenship. Social and environmental responsibility are essential to our business strategy and our value proposition for customers.

--------------------------------------------------------------------------------------------------------- HP 2011

**Letter from CEO**

**Meg Whitman**

Welcome to the HP Global Citizenship Report.

This is HP’s annual scorecard for areas like sustainability, social innovation, employment practices, and ethics and compliance, but really, we look at it as a scorecard on our values. The principles of global citizenship have been core to HP’s success for more than 70 years. We apply the power of our technology, partnerships, and the expertise of more than

300,000 employees to have a positive impact on society and the world.

For example, we’re helping improve world health through drug authentication and by acceler- ating the diagnosis of HIV in infants. We’re helping improve world education through the HP Catalyst Initiative, which brings together some of the best educators to devise new ways of engaging students in science, technology, engineering, and math. We’re helping improve world working and living standards through the power and leverage of our supply chain. We’re helping make the world greener by continuing to meet and exceed our industry-leading goals for reducing the environmental impact of our operations and products, and by helping our customers reduce their environmental impact. We’re also helping get the world involved with HP employees and retirees volunteering more than 744,000 hours of their energy and exper- tise last year.

As the industry’s largest provider of information technology infrastructure, software, services, and solutions, we know that we can help advance the way people live and work. We also recognize that the world’s challenges are too big for any single organization to address alone, so we’re teaming up with partners worldwide to find solutions. We cultivate relationships with diverse stakeholders, such as social entrepreneurs, industry peers, governments, and nongovernmental organizations. In addition, to promote higher standards across sectors, we endorse the UN Global Compact.

In the Global Citizenship Report, you’ll learn about these stories, programs, policies, and many more. We believe that good citizenship and good business go hand in hand. A reputation as a responsible corporate citizen is a competitive advantage that supports our customer relation- ships, our employee commitment and our shareholder value.

I hope you enjoy this year’s report and I look forward to continuing HP’s important work that

makes a real difference in the world.



Best,

Meg